

## Finance/Audit Committee

The function of the Finance/Audit Committee is to safeguard the fiscal health and well-being of NASBLA by monitoring the budget, accounting, and internal control systems of the organization and by acquiring independent attestation as to the fair presentation of the financial statements produced by those systems. Members of the committee must:

- Draft all organizational fiscal policies for Executive Board approval.
- Oversee the organizational financial planning and budgeting process.
- Monitor the organization's cash management.
- Develop and monitor management of organizational investment policy.
- Coordinate with the Resource/Development Committee on the money management issues of fundraising.
- Ensure that the board receives timely, accurate and complete information.
- Help the rest of the board understand financial statements and the general financial situation of the organization.
- Ensure compliance with all financial reporting requirements of grants, contracts, and agreements.
- Ensure that federal, state, and local fiscal reporting takes place.
- Select the independent auditor and manage the audit relationship.

The members of this committee are:

Treasurer, Chair

Two Members At-Large

Staffed by: Libby Osborne, CFO